

CHESHIRE EAST COUNCIL

Minutes of a meeting of the **Cabinet Member for Finance and Communities**
held on Friday, 4th August, 2017 at Room F4, Westfields, Middlewich Road,
Sandbach, CW11 1HZ

PRESENT

Councillor P Bates, Cabinet Member for Finance and Communities

Officers in attendance

Suzanne Antrobus, Team Manager - Legal
Jan Willis, Director of Finance and Procurement
Julie Zientek, Democratic Services Officer

11 APOLOGIES FOR ABSENCE

There were no apologies for absence.

12 DECLARATIONS OF INTEREST

No declarations of interest were made.

13 PUBLIC SPEAKING TIME/OPEN SESSION

No members of the public were present.

14 ANSA PROPOSED JV COMPANY - DUE DILIGENCE

On 13 June 2017 Cabinet had considered a report on a possible opportunity being pursued by Ansa to form a JV Trading Company (JVCO) with High Peak Borough Council (HP) and Staffordshire Moorlands District Council (SM).

The development of the JV would be on an incremental basis and broken down into two discrete phases: Phase 1 covering the establishment of the JV and the delivery of waste collection activities within High Peak only with a commencement date of 7 August 2017; and phase 2 including the expansion of waste services to Staffordshire Moorlands and all other combined environmental services for both High Peak and Staffordshire Moorlands with commencement in August 2018.

Cabinet had made a number of recommendations, including endorsing in principle the business expansion opportunity being pursued by Ansa to form a JV Trading Company (JVCo) with High Peak and Staffordshire Moorlands, and authorising the Portfolio Holder for Finance and Communities, in consultation with the Section 151 Officer and the Director of Legal Services, to finalise the financial, legal and technical details of the JVCo.

The financial, legal and technical details of the JV had now been finalised and due diligence completed for phase 1. These were set out in the report.

RESOLVED

1. That the finalisation of financial legal and technical details of the JVCo and completion of detailed due diligence be noted.
2. That it be noted that the due diligence has concluded that the proposed arrangement is commercially sound, will deliver financial benefits to Ansa, CERF and the Council and has not identified any significant issues that would stand in the way of proceeding to establish the JVCo.

The meeting commenced at 11.30 am and concluded at 11.35 am

Councillor P Bates